

LOCH LOMOND MUTUAL WATER COMPANY

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MINUTES ANNUAL SHAREHOLDER MEETING LOCATION: LOCH LOMOND FIREHOUSE IN CONJUNCTION WITH LLPOA DATE & TIME: SEPTEMBER 5, 2021 @ 10:00 AM

- I. A. Meeting Call to Order by: Director Gibson @ 10:05 AM
B. Roll Call Directors Gibson, Prather, and Rumel. G.M. Murphy, and D.S. Howland.

- C. Proxy Count:

Number of shares being voted upon by members at large:

Number of shares assigned to other parties:

Number of shares held by the Board of Directors:

Number of shares required for quorum: 63

Total Number of proxies and those in attendance: 94

- II. Adopt Current Agenda Motion by Debbie Doran, 2nd by Mike Peterson.
Unanimously Passed

- III. Adopt Minutes of: 09/04/2020

Motion By Tom Sabadini 2nd by Jim Reidy. Unanimously Passed

- IV. Financial Review and Approval:

- A. Income and Expense Report: were reviewed and discussed.

- V. General Manager Report: Verbal report given.

- VI. Committee Reports: N/A

- VII. Business:

1. DISCUSS/ACT: Approve proposed budget for the 2021/2022 fiscal year.
Motion by Jim Reidy to approve the proposed budget as amended to

lower water income to \$100,000.00. 2nd by Mike Peterson. Unanimously Passed.

VIII. Convene to Closed Session: Any item from the business agenda requiring closed testimony shall be so listed in "Section VII, Business", and shall comply with all Brown Act requirements, including:

1. Time session convened
2. Time return to open session
3. Outcome of session

IX. Suggested topics for future meetings.

X. Adjournment 11:00 AM.
